

## **BUYER/BIDDER BROKER PARTICIPATION RULES**

A commission will be paid based on the following schedule to any properly licensed real estate broker whose Buyer/Bidder is the successful purchaser for this property and who closes and pays the Total Contract Sale Price for this property.

**A THREE PERCENT (3%)** commission will be paid on the winning high bid amount plus the Buyer's fee.

TO EARN THE FOREGOING APPLICABLE COMMISSION, <u>BUYER BROKER MUST:</u> REGISTER HIS/HER BUYER/BIDDER BY FILLING OUT THE BROKER INFO SECTION, **IN FULL**, AND MUST COMPLETE THE BROKER REGISTRATION FORM, **IN FULL**, WHICH MUST BE EMAILED TO <u>aaron@pacificauction.com</u> OR DELIVERED BY HAND AND TO BE RECEIVED BEFORE BIDDING BEGINS ON AUCTION DAY. BROKER REGISTRATION FORMS SENT DIRECTLY TO SELLER **WILL NOT BE HONORED.** 

- 1. BROKER must show the property in person to his/her Buyer/Bidder.
- 2. BROKER information must be provided on the Broker Registration form.
- 3. BROKER agrees that BROKER will not claim any exceptions to the foregoing procedures unless made in writing and signed by the SELLER.
- 4. BROKER agrees that no oral registration will qualify BROKER for commission.
- 5. BROKER may only register one Buyer/Bidder for each auction event.
- 6. BROKER agrees that BROKER'S commission will be due upon final closing of the purchase by his/her Buyer/Bidder with all consideration paid in full.
- 7. BROKER agrees that commission will ONLY be paid at time of closing and will be disbursed by Title Company.
- 8. BROKER agrees that he/she shall hold harmless indemnify Pacific Auction & Realty including its reasonable attorney's fees, from any and all claims with regard to such commission.
- 9. Colorado Law requires a copy of Buyer Broker Agreement to be attached.

Pacific Auction & Realty reserves the right to reject a broker registration form if the Buyer has previously been contacted by Pacific Auction & Realty. A complete registration file on all prospects will be maintained. All registrations accepted by Pacific Auction & Realty will be acknowledged via email. There can be NO EXCEPTIONS to this procedure and no oral registrations will be accepted.

## **BROKER REGISTRATION FORM**

Agency:	
Real Estate Lic #:	
Agent Name:	
Buyer	
Information	
Name:	
Company:	
Address:	
City:	
State:	
Zip:	
Phone:	
Fax:	
Email:	
Signature of Broker	Date:
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Signature of Bidder	Buyer: Date: